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PRIMUS GUARANTY, LTD. CONFERENCE CALL TO DISCUSS**4th QUARTER 2007 EARNINGS****SET FOR TUESDAY, FEBRUARY 5, 2008****11 A.M. EASTERN STANDARD TIME**

Hamilton, Bermuda, January 24, 2008 – Primus Guaranty, Ltd. (NYSE: PRS) announced that it will host a conference call for investors on Tuesday, February 5, 2008 at 11 a.m. Eastern Standard Time to discuss its 4th quarter 2007 earnings, which are scheduled for release between 7 a.m. and 9 a.m. Eastern Standard Time Tuesday, February 5, 2008. A copy of the earnings press release and financial supplement will be available in the Investor section of the company's website, located at www.primusguaranty.com.

The conference call will be available via live or archived webcast at <http://ir.primusguaranty.com/> by dialing dial 866-761-0748 (domestic) or 617-614-2706 (international), Passcode 78802841.

A replay of the call will be available from Tuesday, February 5, 2008 at 1 p.m. Eastern Standard Time until Tuesday, February 26, 2008 at 5 p.m. Eastern Standard Time. To listen to the replay, dial 888-286-8010 (domestic) or 617-801-6888 (international), Passcode 67181023.

About Primus Guaranty

Primus Guaranty, Ltd. is a Bermuda company, with its principal operating subsidiaries, Primus Financial Products, LLC, and Primus Asset Management, Inc., headquartered in New York City. Primus Financial Products offers protection against the risk of default on corporate, sovereign and asset-backed security obligations through the sale of credit swaps to dealers and banks. As a swap counterparty, Primus Financial Products is rated Aaa by Moody's Investor Service, Inc. and AAA by Standard & Poor's Rating Services. Primus Asset Management provides credit portfolio management services to Primus Financial Products, and manages a relative value credit fund as well as private investment vehicles, including two collateralized loan obligations and three synthetic collateralized debt obligations for third parties.